



TRINITY LUTHERAN CHURCH

ANNUAL REPORT 2025

PUBLISHED JANUARY 2026



ROSTERED REPORT



Thank you for your faithful support of the mission and ministry of Trinity Lutheran Church and God's call for us to Be a Light. Because of you, faith is strengthened and lives are changed.

2025 was filled with energy and enthusiasm at Trinity - God was truly at work among us! We joyfully celebrated Pastor Simon Fensom's ministry and sent him into retirement with deep gratitude. We welcomed Crystal Johnson as director of youth and family ministries, bringing renewed energy to our youth, and saw fresh momentum in Wednesday School through a newly engaged Children's Ministry Team. Our children's choirs also flourished under the leadership of Jessamy Thomas and Dr. Stephanie Tubiolo, culminating in a beautiful Children's Christmas service.

And this only begins to tell the story. From Light Up the Block and large-scale food distributions, to record-breaking pantry drives, new small groups, Trinity Fellowship Adventures, and meaningful Bible studies God's light has been shining brightly through Trinity in countless ways.

We also completed a major upgrade to the CLC sound system, greatly enhancing both in-person worship and our livestream. We continue to welcome new volunteers to our stream production team—there's always room to join in!

All of this is possible because of your daring generosity. Thank you for Daring to Be Generous in 2025 and into 2026. God has so much more in store for us in the year ahead!



CHILDREN'S MINISTRY



Wednesday school is flourishing and we are adding kids and families to our growing church. This past summer, we celebrated VBS Up North. In the fall, we engaged our Children's Ministry Team to coordinate our Children's ministry here at Trinity. This has been a wonderful addition to our ministry with many new ideas and help to make events a success. During the Halloween season, we celebrated with our annual Spooktacular event where kids came, played games, ate yummy goodies, and listened to the spooky organ. The finale to a fun year was our Children's Christmas worship service where Dr. Stephanie led the Trinity Lights (new name for Children's Choir) and our Wednesday School children in a phenomenal "Joyful Joyful" Christmas Program. And what joy the children brought to all that attended or watched online!

TRINITY LUTHERAN CHURCH PRESCHOOL



What an exciting and growth-filled year it was!

We loved welcoming families into the Commons for connection, book fairs, and Christmas photos by the tree. In 2025, we experienced both staff transitions and new beginnings. While spring brought challenges, our dedicated teachers continued to grow through learning, practicum partnerships, and the support of generous volunteers.

We were blessed with grants from Moorhead ECI, CAPLP, and the DMF Family Fund, allowing us to add new equipment and classroom updates. We strive to be faithful stewards of these gifts.

Though PreK enrollment was low, a community-wide trend, our infant and toddler rooms were full, and we are hopeful for a strong 2026.

Thank you for your support and the many ways we lift one another up through events, volunteers, and shared ministry. Trinity Lutheran Church continues to shine brightly, sharing Christ's love in Moorhead and beyond.

LIGHT GROUPS AT TRINITY



Being part of a Trinity Light Group is a meaningful way to connect and grow. No matter the purpose or participants, Light Groups offer space to build relationships, deepen faith, and grow in understanding. Through trust, laughter, and shared care, these groups provide encouragement and renewal while inspiring meaningful conversation and action in ministry together.

Light Group opportunities continue to grow and change as new leaders feel called to bring people together in fresh ways. Keep dreaming, leading, inviting, and encouraging one another to Be a Light through Trinity Light Groups.

TRINITY YOUTH (FRIENDS IN FAITH)

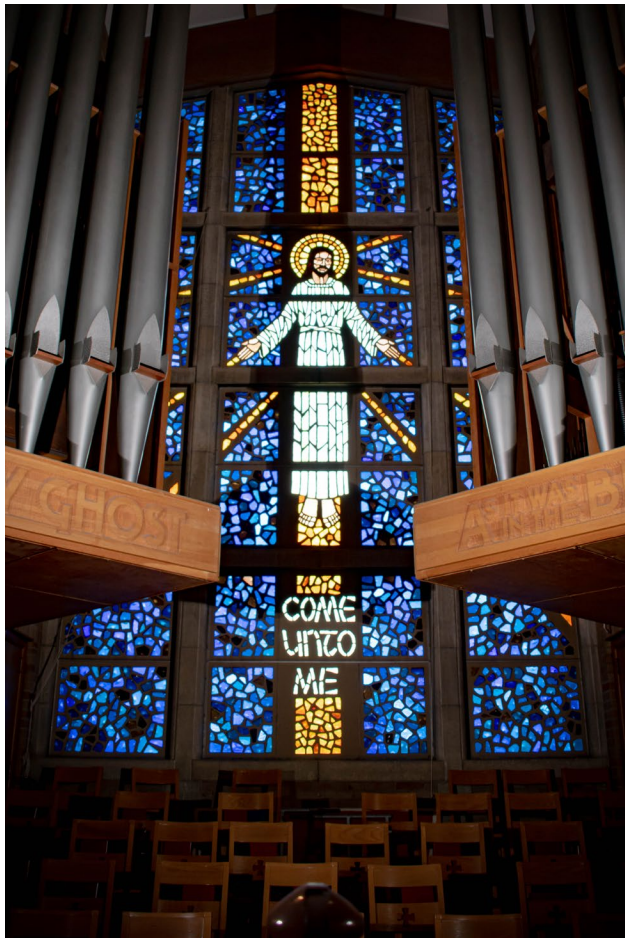


Crystal Johnson joined the Trinity staff as Director of Youth and Family Ministry in February. 10 youth and 3 adults traveled to St. Louis, MO in July for a servant trip including weeding gardens, packing food, and helping families with small children and infants get a good start at life. The youth really stepped out of their comfort zone within the community of St. Louis.

This fall we rolled into our weekly gatherings where youth played games, participated in Bible studies, and deepened their relationships with one another.

The youth here at Trinity are truly loved and welcomed, they can feel it, and see it, and appreciate everything church and congregation gives to them.

TRINITY LUTHERAN CHURCH FOUNDATION



As secretary of the Trinity Church Foundation, I am pleased to report on another year of faithful stewardship of the resources entrusted to us. Through the generosity of our congregation and the careful oversight of the Board of Trustees, we continued to safeguard and grow reserves to support the long-term mission of our church - ensuring that future generations may worship, serve, and share God's love with the same light we do today.

The Foundation holds \$3,936,942.95 in assets. Our various funds were managed according to established policies. We administered designated distributions and also allocated a 5% discretionary spending rate of \$125,016. Over the past year, the Foundation focused inward by supporting ministry programs, facility needs, and outreach efforts, reflecting our shared dedication to service, compassion, and shining God's light in Moorhead and beyond.

Looking ahead, we remain committed to congregation collaboration. We are YOUR Foundation and we encourage you to prayerfully consider planned giving and other ways we can together have lasting impact. On behalf of the Foundation Board of Trustees, thank you for your trust, prayers, and continued support.

In service,
Billi Jo Zielinski, Trinity Foundation Secretary

LOST AND FOUND RECOVERY MINISTRY



Lost and Found Recovery Center (LNF) is grateful for another year of faithful ministry in the FM area. As a Christian ministry, LNF serves the "least of these" by offering encouragement, meeting basic needs, and helping guests connect to vital community resources. LNF remains a light along 7th Street in Moorhead, sharing Christ's love with those facing life's challenges.

This year brought strong growth in LNF's support groups, expanding from just a few participants to groups of up to 35 meeting regularly. These groups also hosted special gatherings like Halloween Bingo and a Valentine's Day potluck, building community among those in recovery and their advocates.

Alongside regular outreach, Jackie continues meeting with guests at Micah's Mission to support community navigation, treatment connections, and faith conversations.

As we enter 2026, Lost and Found Recovery Center thanks you for your continued partnership and generosity.

Jackie Mattfeld, Executive Director



A YEAR IN REVIEW FROM COUNCIL PRESIDENT, SHANNON PARVEY

Hello Trinity Friends!

Phew. WHAT A YEAR it has been for Trinity Lutheran Church. In case you've missed anything, here's a little recap:

Jan 2025: Trinity showed up in a major way to continue to support our building project. We made a \$1.323M payment as a final push toward our building loan, resulting in only a \$4M mortgage, as we converted to a standard mortgage. That is significantly better than the \$6M possibility we prepared for, and what a FANTASTIC way to begin the official end of Phase 1 of the building project!

Feb 2025: As has become tradition, Trinity held its annual meeting on Super Bowl Sunday. We welcomed four new church council members. Crystal Johnson began her work as our new Director of Youth Ministry. On Giving Hearts Day, the Trinity Preschool raised \$23,000, and Lost & Found raised \$18,500!

Mar 2025: Trinity hosted four Lenten dinners (with more into April!), served by the congregation's youth, helping to raise funds for their summer servant trip to St. Louis. Trinity's Wednesday Lenten services featured many of those youth in "The Bible as a Novel" characters in the sanctuary.

Apr 2025: We celebrated Holy Week together, including the First Communion Celebration. On Global Mission Sunday, we welcomed Pastor Rebel Hurd from the Northwestern Minnesota Synod to share about her recent missionary trip to India. Trinity compiled 197 personal/health care kits for Lutheran World Relief. We officially kicked off the last leg of our Phase 1 building campaign: "Focus on the Future-Set Phase One to Done" (with an initial goal of \$1,608,882).



May 2025: As we rolled into summer, Trinity hosted its first Mega Kids Sale. Several members attended the Synod Assembly, where we re-elected Bishop Bill Tesch to serve in our Synod's leadership role. We sent more young people off in the world on Senior Recognition Sunday.

Jun 2025: On Celebration Sunday, we celebrated the return of 100 pledge cards and a total amount pledged of \$572,000 toward paying off Phase 1! Wow! Pastor Simon Fensom announced his upcoming retirement, and Trinity embarked on the journey to call its next Senior Pastor, including establishing a dedicated call committee. Trinity hosted various events for the public, aimed toward continuing social justice conversations and Trinity's goal to be

welcoming to all, including a film screening and workshop. And, of course, we enjoyed our annual summer night out with Trinity at the RedHawks!

Jul 2025: Three faithful (and brave!) adults accompanied 10 faithful and talented youth on a servant trip to St. Louis, conducting service projects that ranged from stocking food shelters to pulling weeds.

Aug 2025: We marked the return of our legendary fall celebration (on the beautiful new parking lot!), Light Up the Block, hosting over 1,000 friends and neighbors from the greater Fargo-Moorhead community. Trinity hosted a table at Pride in the Park, celebrating our inclusivity and reminding everyone they are welcome here. One of my personal favorites, we all got to enjoy the annual VBS Celebration with Trinity's littlest friends, following an exhilarating and exhausting week put on by dozens of dedicated volunteers. And, after 12 years of dedicated service, Trinity spent a joyous day sending Pastor Simon into retirement.

Sep 2025: Our Fall Programming Kick-Off was extra-special this year, as Trinity welcomed its new Lay Leader Interns, paving the way for the next generation of lay church leadership. Youth Sunday gave us all an opportunity to hear about the FiF service trip to St. Louis, where we got to watch these young people live out their faith, within and outside of our walls. Dr. Stephanie Tubiolo joined our uber-talented staff of musicians as the new director of the Trinity Lights.

Oct 2025: Hip-hop artist AGAPE* lead a contemporary evening worship service, which was especially impactful for our youth. A new Light Group, Trinity Fellowship Adventures, continued on their monthly journeys with a trip to Nome, North Dakota, to visit the historic schoolhouse. Trinity's Children's Ministry Team kicked into high gear with the annual Spooktacular celebration. Trinity celebrated Reformation Sunday with 16 newly confirmed members.

Nov 2025: At a packed congregational meeting, we shared a momentous



occasion as the congregation extended an overwhelmingly affirmative vote to welcome Pastor Matt Peterson as our new Senior Pastor! Trinity also stepped out in multiple ways to fill the gap in our community's food shortage with a sack lunch distribution and mobile food pantry pop-up event, as well as by collecting food items throughout the month to donate to local food shelves (over FOUR TONS!)

Dec 2025: Trinity continued to pair with our friends at UCC to host the mobile food pantry and distribute thousands of pounds of food during the cold winter months. Trinity's littles dazzled us with a phenomenal Children's Christmas Worship service, where over 50 kids participated, including several young soloists and instrumentalists. If you haven't watched it, you definitely should!

Trinity is an amazing place that brings joy, hope, and peace to so many. Thank you all for sharing your gifts, talents, and financial contributions in so many ways in 2025. We are blessed!

Shannon Parvey, Council President





TRINITY LUTHERAN CHURCH
"CALLED TO BE A LIGHT" *Moorhead, Minnesota*

ANNUAL REPORT FOR 2025

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OUR MISSIONAL CREED

We believe our mission and ministry is centered around our call to "be a light"

to our community, our region, and ultimately the world.

As this light shines the good news of God's love for all creation,

it brightens the dark places, it inspires, it connects, it gives hope, and it touches those in need.

God is calling Trinity Lutheran Church

to shine the light of Christ into Downtown Moorhead and beyond.

There is hurt and brokenness in our community:

We are called to be a light.

There is a hunger for relationships and for places to belong:

We are called to be a light.

There is a disconnect between our faith and life in the world:

We are called to be a light.

There is a deep longing to express our gratitude for God's love and grace:

We are called to be a light.

"What has come into being in Jesus was life, and the life was the light of all people.

***The light shines in the darkness and the darkness does not overcome it.*" (John 1:3b-5)**

Trinity Lutheran Church:

Called to be a light!

MINISTRY STAFF AND CHURCH LEADERSHIP

ROSTERED LEADERS

Matt Peterson (matt@trinitymhd.org)

Kathy Hunstad (kathy@trinitymhd.org)

PROGRAM MINISTRIES

Andrew Steinberg (andrew@trinitymhd.org)

Sanctuary Worship Director & Organist

Rachel Horan (rachel@trinitymhd.org)

Christian Life Center Worship Director

Crystal Johnson (crystal@trinitymhd.org)

Director of Youth Ministry

Kay Heidrich (kay@trinitymhd.org)

Director of Trinity Preschool

Jackie Mattfeld

(jackie@lostandfoundrecoverycenter.org)

Director of Lost & Found Recovery Center

SUPPORT STAFF

Kristen Hatfield (kristen@trinitymhd.org)

Business Administrator

Anne Blake (anne@trinitymhd.org)

Receptionist

Gregory Fensom (gregory@trinitymhd.org)

Communications Coordinator

Wendi Glass (wendi@trinitymhd.org)

Office Assistant

Chris Andreasen (chris@trinitymhd.org)

Property Manager

Steve Twito (steve@trinitymhd.org)

Custodian

Zach Brenamen

Custodian

Bill Rhodes

Preschool Custodian

CHURCH COUNCIL

Shannon Parvey, President

Drew Trafton, Vice President

Rhanda Laqua, Secretary

John Beitelspacher, Treasurer

Tara Iversen, Past President

Paul Holtan, Andrew Jason

Lynnsie Johnson, Angela Miller

Maisi Pedersen, Randy Scofield

Bonnie Stafford, Beck Ulven

TECHNICAL

Lyle Nelson

Technical Director

Steve Sebelius

Technical Assistant

CHOIR DIRECTORS

Michael Culloton

Cathedral Choir

Jessamy Thomas

Minims

Stephanie Tubiolo

Trinity Lights

Nat Dickey

Trinity Brass

MISSIONARY

Paul Chandran Martin

Serving in India

ANNUAL MEETING AGENDA - FEBRUARY 8, 2026

Call to Order	Shannon Parvey, President
Opening Liturgy	Matt Peterson, Pastor
Approve Agenda	Drew Trafton, Vice President
Approve Minutes	Rhanda Laqua, Secretary
Accept Financial Reports	John Beitelspacher, Treasurer
Presentation of 2026 Mission Plans	John Beitelspacher, Treasurer
I. Trinity Church	
II. Trinity Preschool	
III. Friends in Faith	
IV. Lost & Found Recovery Center	
Capital Campaign and Loan Update	Shannon Parvey, President
Foundation Report	Matt Leiseth, Foundation President
Call Committee Report	Matt Leiseth, Call Committee Chair
Pastor's Report	Matt Peterson, Pastor
Approval of 2026 Mission Plans	Shannon Parvey, President
Elections	Shannon Parvey, President
Recognition of Leadership	Matt Peterson, Pastor
Adjournment	Shannon Parvey, President
Prayer for the Year Ahead	Matt Peterson, Pastor
Lord's Prayer	

ANNUAL MEETING MINUTES - FEBRUARY 9, 2025

Annual Meeting Minutes - February 9, 2025

The meeting was called to order by President Tara Iversen.

The opening liturgy was led by Deacon Kathy Hunstad.

Motion to approve the 2025 Annual Meeting Agenda: Shannon Parvey; Seconded: David Hunstad; Motion carried.

Motion to approve the minutes from the 2024 Annual Meeting: Shannon Parvey; Seconded: Curt Cavalier; Motion carried.

2024 Financial report provided by John Beitelspacher via recording

Grand total of \$3,410,577 contributed to General Fund, Capital Campaign, Designated, and Friends in Faith. In the general fund, we ended with a deficit of \$116,502. We currently have about a quarter of a month of cash on hand, rather than the two months we like to see. Friends in Faith ended with a deficit of \$559 (close to a zero budget). Preschool ended with a deficit of \$39,698 (due to learning curve of new infant room). Lost & Found ended with a deficit of \$3,327 (much better than the past two years, much more sustainable). Our budget was raised two years ago substantially and we have made good progress towards it.

Motion to approve the 2024 financial report: Eric Parvey; Seconded: Gary Nolte; Motion carried.

Presentation of 2025 Budgets by Treasurer John Beitelspacher via recording

- I. Trinity Church Mission Plan
 - A. We have kept the budget flat from 2024 at \$1,454,000 for the third year in a row. This includes a 3% cost of living increase, and the hiring of a new youth ministry leader.
- II. Trinity Preschool
 - A. We are looking to rebound back to a positive budget.
- III. Friends in Faith
 - A. Overall same budget as last year.
- IV. Lost & Found Recovery Center
 - A. Looking at a balanced budget with newly balanced workflow and objectives.

Building and Capital Campaign Update by President Tara Iversen

Trinity Commons has been completed! The building committee has done significant work to make this happen (Matt Leiseth, Eric Greiff, Jim Cole, Steve Iverson, Curt Casper, Frank Pierce, Erika Barnett, Mark Jensen, Shannon Parvey, Kristen Hatfield, Simon Fensom). Photos comparing renderings with completed project were provided. Landscaping will be forthcoming in the spring. The final cost of Phase 1B was \$9,174,385 for a total Phase 1 cost of \$13,988,086. Trinity has paid \$9,988,086 (including some bequests and a gift from the Foundation), leaving us with a loan of \$4,000,000 rather than up to \$6,000,000. This lowers our monthly payment by over \$12,000 per month. We have 23 months of cash on hand to service the loan without dipping into mission plan funds. The mortgage interest rate is 5.625%. We have outstanding pledges of \$1,518,126. We have yet to raise \$1,908,882.94 plus interest to pay off phase 1. There are more phases to come (sanctuary, fellowship hall, CLC). We want to knock this loan down before we take the next step.

Foundation Report by Foundation President Matt Leiseth

The Foundation is strong based on past investments. These investments help us out in our future. We hope to be good financial stewards at Trinity and beyond. Our partners at UBS manage our funds, and we disburse a percentage of the total principal. Trinity was the number 1 receiver of Foundation contributions (interest on the mortgage). The funds were consolidated from 9 funds into 3 funds to save on fees.

Pastor's Report by Pastor Simon Fensom

Stewardship Update: we have 207 commitment cards for a total of \$772,000 (209 last year for a total of \$755,000). 70% of the cards were an increase over last year, and we have 32 first-time commitments. We gave \$165,048.73 to Mission Partner Support/Special Offerings. Family Emergency Fund could use some support moving forward. We are moving toward being primarily online to mitigate printing costs (messengers, etc.). The new spaces are working brilliantly, including outside parties booking spaces. We've made some sound system improvements with streaming and productions thanks to Lyle Nelson, Greg Fensom, and Andrew Steinberg. We're excited to announce that we've hired Crystal Johnson as our Youth and Family Coordinator starting next week. Partnering with Concordia College with some internships for people considering ministry-related careers. We are hoping to start a community meal once per month this year. We're hoping to bring back our art committee, as well as our gardening light group. We have a balance of 1.9 million left to raise, and in March/April we'll be rolling out a new capital campaign to get it done: "Focus on the Future: Set Phase One to Done"

Motion to approve the 2025 Mission Plans: Tim Wollenzien; Seconded: Willard Hiebert; Motion carried.

Elections

2025 Nominating Committee (1 year term): Dave Kath, Kristin Johnson, Steve Iverson, Tara Iversen.
2025 Council (3 year term): Bonnie Stafford, Drew Trafton, Andrew Jason, Angela Miller (all 1st term)
2025 NW MN Synod Assembly 5/30-6/1 at Concordia: Council President Shannon Parvey, Gary Nolte, Cindy Nolte, Audra Freeman, Sue Cavalier, David Hunstad, Siri Juhl (youth)
2025 Alternate NW MN Synod Assembly: Not elected
2025 Delegates to Pathways Annual Meeting (2 year term) (March): Gary Nolte, Curt Cavalier
2025 Delegates to Eventide Annual Meeting (1 year term) (December): Paul Grothe, Ted Horan

Motion to approve elections as presented: Kirsten Juhl; Seconded: Audra Freeman; Motion carried.

Recognition of Leadership by Pastor Simon Fensom

Thanks to those departing: Kristin Johnson, Steve Iverson, Dave Kath, Tara Iversen.
Shannon Parvey will assume the presidency of the church council.

With no further business, the meeting was adjourned by President Tara Iversen.

A prayer was offered for the year ahead by Pastor Matthew Peterson.

The congregation offered The Lord's Prayer.

CONGREGATIONAL MEETING MINUTES - NOVEMBER 23, 2025

A congregational meeting was held at 10:00 am on November 23, 2025 in the CLC between services for the purpose of extending a letter of call to Pastor Matt Peterson as Senior Pastor at Trinity Lutheran Church.

A quorum was declared, and the meeting was called to order by President Shannon Parvey. An opening prayer was offered by Deacon Kathy Hunstad.

Carrie Andrews, Neil Iversen, Aimee Marz, Maisi Pedersen, Becca Scofield, Bonnie Stafford, Thad Stafford, Jessamy Thomas, Annie Trafton, and Drew Trafton were appointed as tellers. Chuck Hendrickson served as Parliamentarian. The procedure for the meeting was outlined.

The call process was outlined and summarized by Call Committee Chair, Matt Leiseth. Committee members shared their reasonings for selecting Pastor Matt as their preferred candidate for the position.

Members who served on the call committee were Matt Leiseth (chair), Kathy Benson, Brian Schulz, Katie Pipinich, Tim Wollenzien, Tara Iversen, Mark Jensen, and Jana Kasper.

On the recommendation of the Call Committee a motion was made by Matt Leiseth to extend a Letter of Call to Pastor Matt Peterson to serve as Senior Pastor at Trinity Lutheran Church. A second to the motion was made by Curt Cavalier.

An opportunity for discussion was given. Positive feedback was given to the Call Committee, who were thanked for their diligent work.

Written ballots were distributed and collected, with ballot results to be announced once the count was completed.

The congregation joined in singing a hymn, led by Rachel Horan.

The results were 247 yes and 2 no votes. The motion to extend a Letter of Call to Pastor Matt Peterson to serve as Senior Pastor at Trinity Lutheran Church was approved. (99.2% yes, .8% no)

The meeting was adjourned by President Shannon Parvey.

PAROCHIAL REPORT FOR 2025

MINISTERIAL ACTS TOTALS

Baptisms:	17
Confirmations:	16
Funerals:	39

MEMBERSHIP	BAPTIZED	CONFIRMED
Membership as of 12/31/2025	3034	2522
Additions	30	53
Subtractions	1	51
 ** Associate Members	 2	 2

MEMBERS RECEIVED (ADDITIONS)

BY BAPTISM

Nolan James Flinn	Violet Louise Cardenas	Theodore Steven Hochhalter
Clark Daniel Rieger	Jude Simon Cardenas	Lindsey Mary-Marjorie Barnett
Krew Douglas Kind	Bella Rose Haugen	Adler Mason DeJong
Cameron Hayes Harvey	Samuel Bernard Milanovich	Ivar Wayne DeJong
Katherine Mavis Carlson	Luka Daniel Herrmann	Kylar Thomas Kramer
	Raya Jane Wright	Skyla Rose Herk

BY AFFIRMATION OF FAITH

Steve & Ariel Borgen	Ron & Florence Johnson
Gabrielle	Austin Ratliff
Curt & Yvonne Cannon	Monica Goeson
Joshua & Rebekah Haag	June Beckman
Aubrey	Winter Beckman
Marryn	Chase Breitbach
Clay Ludwick	Jordan & Simone Coplin
Jason & Tiffany Ness	Anise Lee Dahlquist & Bill Lundriani
Carrigan	Mary Fischer
Josephine	Verzella Grey
Mark Ostgarden	Dan Hollman & Alesha Riedhammer
Steve & Nicole Hedlund-Sommers	Audrie Hollman
Curtis	William Hollman
Matthew	Jonathan Hollman
Delaney Matejka & Connor Sturges	Jared & Olivia Kramer
Christian & Becca Rieger	Cole Matson
Brooke	Loni Muus & Nate Christensen
Clark	Michele Rakstad
Dylan Wolfe	Sharyl Richardson

BY CONFIRMATION

Mason James Beavers	Samantha Jo Hanson	Jake Milton Pearson
Ethan David Bjorkman	Isaiah William Johnson	Chase Briana Rust
Micah Dawson Blake	Siri Cathleen Juhl	Daniel Philip Skatvold
Maddox Landon Gregoire	Josephine Ann Karch	Anderson James Vogt
Mia Lorayne Hagen	Isaac Martin Leiseth	Owen William Wright
	Ryan J. Mauritson	

MEMBERS FARWELLED(SUBTRACTIONS)

BY FUNERALS

Natalie Thompson
Edith Logue
Norma Mjelde
Marcus Richardson
William "Bill" Beck
Ken Tangen
Verne Wik
Rodney Bergen
Marvin Jacobsen
Ryan Sebelius
Dennis Odegard
Karen Storhoff
Mary Tangen

Wayne Zitzow
Robert "Bob" Stenerson
Lynn Prom
Tom Jensen
Bonnie Beedy
Sherwood Peterson
Joan Miller
Marvin Stenberg
Valborg Schmieg
Brian Durgin
Pat Gjevre
Arvid Leiseth
Lorraine Halverson
Marilynn Peterson

Art Diercks
Ruth Idstrom
Char Skaff
Jim Hausmann
Crystal Utke
Deb Williams-Lausch
Catherine K. Carlson
Danielle "Dani" Berry
Jacqueline "Jackie" Klein
Dale Anderson
Madrene Goeson
Dale Wold
Karel Holten

BY TRANSFER OUT

Ray & Carol Olson
Rachel Sternson
James & Brooke Erickson
 Eli Erickson
Brookston & Ashton Knudson
Matthew Nesting

Rhonda Bormann
Jason Peterson
Tricia Evans

TREASURERS REPORT - YEAR END STATEMENT 2025

Assets	
Bank	
Cash & Checking	
Bell Bank Checking #4538	502,109.99
Bell Bank Checking L&F #4710	100,693.08
Total Cash & Checking	602,803.07
Investment Accounts	
Bell Bank Money Market #7410	225,945.51
MIF Loan Holding Acct #8581 CC	2,314.40
Mission Investment #4564	24,749.23
Total Investment Accounts	253,009.14
Thrivent Accounts	
Thrivent Money Market 1627	492,465.56
Total Thrivent Accounts	492,465.56
Certificates of Deposit	
CD Designated/Memorial	32,017.76
CD Preschool	12,530.46
Total Certificates of Deposit	44,548.22
Total Bank	1,392,825.99
Fixed Assets	
Church Building and Property	5,297,047.57
Building Improvements	7,629.00
Depreciation - Buildings	-4,741,487.47
Total Church Building and Property	563,189.10
Office Equipment	304.84
Portable Equipment	1,025,713.82
Depreciation - Maintenance	-3,051.60
Total Portable Equipment	1,022,662.22
Total Fixed Assets	1,586,156.16
Total Assets	2,978,982.15

Net Assets	
Unrestricted	
Capital Campaign Fund	605,194.60
Fixed Asset Fund	1,585,851.32
Friends in Faith Fund	39,526.99
General Fund	297,077.08
Lost & Found Fund	-45,278.89
Preschool Fund	2,808.02
Total Unrestricted/Net Assets	2,485,179.12
Total Liabilities + Net Assets	2,977,861.22

Liabilities (Dedicated Accounts)	
Archives	107.64
Art/Fine Arts Fund	2,707.85
Audit Liability	10,236.61
Caring Center	1,017.65
Choral Scholarships	10,525.00
Churches United	2,072.68
Computer Software Grant	1,573.37
Cost/Joy Discipleship	114.60
Erickson Estate - Cost/Joy	18,021.28
Erickson Estate - L&F	204,386.90
Family Emergency	237.75
Family Medical Emergency	1,110.44
Food Pantry	5,454.00
Fundraising Event	20.00
Global Mission Committee	1,216.79
Haiti Medical Mission	31,077.24
In & Out Miscellaneous	-200.01
LIFT (College Group)	4,598.46
Living Lutheran	113.30
Lost & Found Gifts	15.00
Lutheran Disaster Response	152.00
Merchandise	145.00
Ministry Education	5,914.55
Mission Workshop	2,353.73
Music	5,435.69
NW MN Synod	300.80
Organ Updates	3,136.10
Outdoor Landscape & Flowers	886.69
Partners with HIM in Haiti	326.28
Preschool Family Emergency	13,766.72
Preschool Reserve	13,846.37
Preschool Scholarships	8,252.50
Preschool Staff Education Support	1,331.00
Radio	-1,621.89
Salts Group	105.00
Sanctuary Church	5,000.00
Seminary - Project Seed	11,303.90
Seniors Ministry	2,207.67
Sparklers Group	743.57
TLCW Liability	7,577.71
Trinity Fellowship Adventures	-1,088.43
Trinity Ticketed Events	-895.82
Veteran/Military Support Light Group	547.10
Wednesday Night Meals	2,531.62
Youth Reserve	21,533.64
Youth Scholarships Bible Camp	38,677.46
Youth Scholarship Moberg Eide	55,306.59
Total Dedicated Accounts	492,182.10
Prepaid Donations	500.00
Total Liabilities (Dedicated Accounts)	492,682.10
Long Term Liabilities	
Construction Loan	3,345,000.00
Total Liabilities	4,165,869.81

PROPOSED MISSION PLANS 2025/2026

TRINITY MISSION PLAN

Account Name	2025 MP	2025 Actual	2026 MP
Revenues			
Contribution Revenues	\$ 1,420,000.00	\$ 1,327,991.14	\$ 1,424,000.00
Miscellaneous Revenues	\$ 25,000.00	\$ 55,074.49	\$ 26,000.00
Other Revenues (Interest)	\$ 9,000.00	\$ 3,908.84	\$ 4,000.00
Total for Revenues	\$ 1,454,000.00	\$ 1,386,974.47	\$ 1,454,000.00
Expenditures			
Administrative/Operating Expenses			
Adminstrative Expenses			
Accounting Firm	\$ 19,000.00	\$ 18,672.00	\$ 19,000.00
Advertising	\$ 3,000.00	\$ 2,579.00	\$ 2,500.00
Computer Equipment/Fees	\$ 2,500.00	\$ 2,247.00	\$ 2,000.00
Licensing	\$ 1,500.00	\$ 1,486.00	\$ 1,500.00
Membership Fees	\$ 1,500.00	\$ 1,164.53	\$ 1,500.00
Networking Maintenance	\$ 2,000.00	\$ 2,449.59	\$ 2,000.00
Office Equipment Expense	\$ 3,000.00	\$ 4,832.73	\$ 3,000.00
Office Supplies	\$ 5,000.00	\$ 5,244.33	\$ 5,000.00
Postage/Mailing Expense	\$ 6,000.00	\$ 3,605.95	\$ 5,000.00
Software	\$ 2,500.00	\$ 5,329.12	\$ 4,500.00
Telephone/Internet Expense	\$ 6,500.00	\$ 6,815.01	\$ 7,000.00
Subtotal for Administrative Expenses	\$ 52,500.00	\$ 54,425.26	\$ 53,000.00
Facility Expenses			
Building Repairs & Maintenance	\$ 25,000.00	\$ 32,722.86	\$ 25,000.00
Snow Removal	\$ 10,000.00	\$ 8,134.01	\$ 10,000.00
Utilities	\$ 90,000.00	\$ 89,108.75	\$ 90,000.00
Subtotal for Facility Expenses	\$ 125,000.00	\$ 129,965.62	\$ 125,000.00
Insurance & Taxes			
Liability/Property/Vehicle Insurance	\$ 55,000.00	\$ 52,806.94	\$ 55,000.00
Property Tax & Special Assessment	\$ 1,000.00	\$ 972.08	\$ 1,000.00
Subtotal for Insurance & Taxes	\$ 56,000.00	\$ 53,779.02	\$ 56,000.00
Subtotal for Administrative/Operating Expenses	\$ 233,500.00	\$ 238,169.90	\$ 234,000.00
Ministry Expenses			
Children/Youth Education Expenses			
Children/Youth Education	\$ 1,000.00	\$ 1,270.52	\$ 1,000.00
Confirmation Expense	\$ 2,000.00	\$ 2,031.13	\$ 2,000.00
Wednesday School Expenses	\$ 6,000.00	\$ 9,478.01	\$ 6,000.00
Subtotal for Children/Youth Education Expenses	\$ 8,000.00	\$ 12,779.66	\$ 8,000.00
Education and Workshop Expenses			
Council/Staff Retreats	\$ 300.00	\$ 673.39	\$ 600.00
Rostered Continuing Education	\$ 5,000.00	\$ 3,442.43	\$ 4,000.00
Staff Continuing Education	\$ 1,500.00	\$ 779.57	\$ 1,500.00
Synod Assembly Fees	\$ 1,600.00	\$ 1,570.00	\$ 1,600.00
Subtotal for Education and Workshop Expenses	\$ 8,400.00	\$ 6,465.39	\$ 7,700.00
Worship Expenses			
Communion Elements/Candles Expenses	\$ 2,000.00	\$ 2,332.14	\$ 2,500.00
Copyright Expense	\$ 500.00	\$ -	\$ 500.00
Devotional Material	\$ 1,500.00	\$ 1,625.00	\$ 1,700.00

Ministry Hospitality	\$ 10,000.00	\$ 10,975.34	\$ 11,000.00
Offering Envelopes	\$ 3,000.00	\$ 5,096.64	\$ 5,000.00
Trinity Transit	\$ 1,000.00	\$ 860.48	\$ 900.00
Worship and Music Expenses	\$ 3,000.00	\$ 2,742.76	\$ 3,000.00
Subtotal for Worship & Music Expenses	\$ 21,000.00	\$ 23,632.36	\$ 24,600.00
Ministry Partners Support			
Churches United	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00
ELCA/NWMN Synod	\$ 95,000.00	\$ 95,000.00	\$ 95,000.00
Lutheran Social Services	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
MSUM Lutheran Student Center	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00
Pathways	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00
Lost & Found	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00
Subtotal for Ministry Partners Support	\$ 130,500.00	\$ 130,500.00	\$ 130,500.00
Subtotal for Ministry Expenses	\$ 167,900.00	\$ 173,377.41	\$ 170,800.00
Staff Salaries/Benefits			
Subtotal for Staff Salaries	\$ 756,800.00	\$ 754,969.64	\$ 774,000.00
Subtotal for Staff Benefits	\$ 287,800.00	\$ 235,230.12	\$ 268,200.00
Subtotal for Staff Salaries/Benefits	\$ 1,044,600.00	\$ 990,199.76	\$ 1,042,200.00
Other Expenditures			
Other Misc Expenses			
Bank Service Charges	\$ 4,500.00	\$ 4,332.55	\$ 4,000.00
Credit Card Charges - Transaction Fees	\$ 3,500.00	\$ 2,732.31	\$ 3,000.00
Subtotal for Other Expenditures	\$ 8,000.00	\$ 7,064.86	\$ 7,000.00
Total for Expenditures	\$ 1,454,000.00	\$ 1,408,811.93	\$ 1,454,000.00
Total for Revenues	\$ 1,454,000.00	\$ 1,386,974.47	\$ 1,454,000.00
Revenue Minus Expenses	\$ -	\$ (21,837.46)	\$ -

TRINITY YOUTH(FRIENDS IN FAITH) MISSION PLAN

Account Name	2025 MP	2025 Actual	2026 MP
Revenues			
Revenues			
Raised/Contributed Revenue	\$17,500.00	\$12,629.42	\$17,500.00
Jr/Sr High Youth Revenue	\$2,500.00	\$180.00	\$2,500.00
National Youth Gathering	\$0.00	\$0.00	\$0.00
Summer Servant Trip	\$15,000.00	\$12,335.04	\$15,000.00
Revenues	\$35,000.00	\$25,144.46	\$35,000.00
Total for Revenues	\$35,000.00	\$25,144.46	\$35,000.00
Expenditures			
Administrative/Operating Expenses			
Adminstrative Expenses			
Food/Material Expense	\$5,000.00	\$6,365.90	\$6,000.00
Activities and Events	\$2,500.00	\$1,436.76	\$2,500.00
Equipment	\$200.00	\$215.45	\$200.00
Jr/Sr High Programming	\$2,000.00	\$1,821.60	\$2,000.00
Office Supplies/Fees	\$200.00	\$153.17	\$200.00
Summer Servant Trip/National Youth Gathering	\$25,000.00	\$13,115.73	\$24,000.00
Subtotal for Administrative Expenses	\$34,900.00	\$23,108.61	\$34,900.00
Subtotal for Administrative/Operating Expenses	\$34,900.00	\$23,108.61	\$34,900.00
Other Expenditures			
Other Misc Expenses			
Bank Service Charges	\$100.00	\$139.68	\$100.00
Subtotal for Other Expenditures	\$100.00	\$139.68	\$100.00
Total for Expenditures	\$35,000.00	\$23,248.29	\$35,000.00
Total for Revenues	\$35,000.00	\$25,144.46	\$35,000.00
Revenue Minus Expenses	\$0.00	\$1,896.17	\$0.00

TRINITY PRESCHOOL MISSION PLAN

Account Name	2025 MP	2025 Actual	2026 MP
Revenues			
General Revenues			
MMB Food Program Revenue	\$25,000.00	\$34,946.32	\$34,000.00
Fundraising Revenue	\$2,000.00	\$0.00	\$1,000.00
Thrivent Choice Grant Revenue	\$2,000.00	\$322.00	\$400.00
Offering Revenue	\$8,500.00	\$9,720.00	\$7,000.00
Tuition Revenue	\$916,000.00	\$846,977.14	\$956,000.00
MMB Great Start Compensation Grant	\$50,000.00	\$75,285.40	\$68,000.00
Miscellaneous Revenue	\$10,000.00	\$6,709.89	\$1,000.00
General Revenues	\$1,013,500.00	\$973,960.75	\$1,067,400.00
Bank Interest			
Total for Revenues	\$1,013,500.00	\$973,960.75	\$1,067,400.00
Expenditures			
Administrative/Operating Expenses			
Adminstrative Expenses			
Activities and Events	\$8,000.00	\$5,147.17	\$6,000.00
Advertising	\$400.00	\$647.08	\$1,000.00
Cleaning Expense	\$6,000.00	\$5,947.95	\$6,000.00
Continuing Education	\$5,000.00	\$2,915.90	\$3,100.00
Teaching and Curriculum Resources	\$4,000.00	\$2,265.25	\$3,500.00
Food Expense	\$75,000.00	\$74,199.96	\$76,000.00
Lease Expense	\$2,500.00	\$2,868.94	\$2,500.00
Licensing	\$3,000.00	\$1,708.15	\$3,000.00
Paper Supplies	\$16,000.00	\$11,541.23	\$13,000.00
Photo Processing	\$400.00	\$130.75	\$400.00
Postage/Mailing Expense	\$150.00		\$150.00
School Supplies	\$25,000.00	\$12,516.51	\$15,000.00
Membership	\$350.00	\$1,120.21	\$1,500.00
Miscellaneous Funding/Staff Appreciation	\$2,000.00	\$1,038.74	\$1,500.00
Office Equipment	\$14,500.00	\$2,019.02	\$250.00
Insurance	\$4,500.00		\$100.00
Software	\$750.00	\$948.00	\$1,000.00
Transportation Expense	\$2,000.00	\$2,692.26	\$2,500.00
Subtotal for Administrative Expenses	\$169,550.00	\$127,707.12	\$136,500.00
Facility Expenses			
Building Repairs & Maintenance	\$10,000.00	\$1,548.80	\$2,000.00
Subtotal for Facility Expenses	\$10,000.00	\$1,548.80	\$2,000.00
Subtotal for Administrative/Operating Expenses	\$179,550.00	\$129,255.92	\$138,500.00

Staff Salaries/Benefits			
Staff Salaries			
Staff Salaries	\$742,854.00	\$763,231.09	\$823,485.00
Subtotal for Staff Salaries	\$742,854.00	\$763,231.09	\$823,485.00
Staff Benefits			
Employers Medicare	\$16,715.00	\$11,034.08	\$17,415.00
Employers Social Security	\$44,572.00	\$47,180.24	\$59,210.00
Pension	\$22,285.00	\$14,482.74	\$18,806.00
Subtotal for Staff Benefits	\$83,572.00	\$72,697.06	\$95,431.00
Subtotal for Staff Salaries/Benefits	\$826,426.00	\$835,928.15	\$918,916.00
Other Expenditures			
Other Misc Expenses			
Credit Card Charges	\$625.00	\$363.83	\$500.00
Bank Service Charges	\$64.00	\$73.10	\$60.00
Tuition Express Fees	\$6,300.00	\$8,050.74	\$8,500.00
Subtotal for Other Expenditures	\$6,989.00	\$8,487.67	\$9,060.00
Total for Expenditures	\$1,012,965.00	\$973,671.74	\$1,066,476.00
Total for Revenues	\$1,013,500.00	\$973,960.75	\$1,067,400.00
Revenue Minus Expenses	\$535.00	\$289.01	\$924.00

LOST AND FOUND RECOVERY MISSION PLAN

Account Name	2025 MP	2025 Actual	2026 MP
Revenues			
Contribution Revenues			
Offering Revenues			
Lost & Found Revenue (incl. grants, donations)	\$35,000.00	\$43,139.28	\$35,000.00
Trinity Lutheran Support	\$12,000.00	\$12,000.00	\$12,000.00
Contribution Revenues	\$47,000.00	\$55,139.28	\$47,000.00
Miscellaneous Revenues			
CD Eval	\$1,500.00	\$80.00	\$500.00
Congregational Benevolence	\$6,500.00	\$2,546.17	\$3,000.00
Foundation Contribution (Gullings Trust)	\$34,000.00	\$24,088.25	\$34,000.00
ND Programs	\$6,000.00	\$5,654.00	\$5,500.00
Rental Revenue	\$7,500.00	\$10,000.00	\$7,500.00
Miscellaneous Revenues	\$55,500.00	\$42,368.42	\$50,500.00
Total for Revenues	\$102,500.00	\$97,507.70	\$97,500.00
Expenditures			
Administrative/Operating Expenses			
Administrative Expenses			
Activities and Events	\$100.00	\$0.00	\$100.00
Cleaning Expense	\$450.00	\$608.89	\$600.00
Continuing Education	\$100.00	\$0.00	\$100.00
Fundraising Expense	\$150.00	\$529.44	\$550.00
Hospitality	\$300.00	\$295.61	\$500.00
Lease Expense	\$1,500.00	\$3,337.35	\$3,500.00
Library Expense	\$100.00	\$58.79	\$100.00
Licensing	\$500.00	\$625.00	\$650.00
Membership Fees	\$100.00	\$825.00	\$850.00
ND Programs	\$200.00	\$274.42	\$300.00
Office Supplies	\$2,000.00	\$3,985.52	\$4,000.00
Postage/Mailing Expense	\$750.00	\$0.00	\$500.00
Printing Expenses	\$200.00	\$0.00	\$200.00
Professional Fees	\$250.00	\$0.00	\$0.00
Advertising	\$200.00	\$383.96	\$400.00
Software	\$500.00	\$652.48	\$650.00
Technology	\$500.00	\$586.16	\$600.00
Telephone/Internet Expense	\$800.00	\$166.10	\$800.00
Subtotal for Administrative Expenses	\$8,700.00	\$12,328.72	\$14,400.00
Facility Expenses			
Building Repairs & Maintenance	\$2,000.00	\$2,905.80	\$3,000.00
Utilities	\$12,000.00	\$18,006.58	\$17,000.00
Subtotal for Facility Expenses	\$14,000.00	\$20,912.38	\$20,000.00
Subtotal for Administrative/Operating Expenses	\$22,700.00	\$33,241.10	\$34,400.00

Staff Salaries/Benefits			
Staff Salaries			
Staff Salaries	\$72,000.00	\$54,836.88	\$53,000.00
Subtotal for Staff Salaries	\$72,000.00	\$54,836.88	\$53,000.00
Staff Benefits			
Employers Medicare	\$1,000.00	\$795.13	\$800.00
Employers Social Security	\$4,000.00	\$3,399.89	\$3,500.00
Pension	\$2,800.00	\$2,787.80	\$2,700.00
Subtotal for Staff Benefits	\$7,800.00	\$6,982.82	\$7,000.00

Subtotal for Staff Salaries/Benefits	\$79,800.00	\$61,819.70	\$60,000.00
Other Expenditures			
Other Misc Expenses			
Bank Service Charges	\$0.00	\$3.32	\$0.00
Subtotal for Other Expenditures	\$0.00	\$3.32	\$0.00
Total for Expenditures	\$102,500.00	\$95,064.12	\$94,400.00
Total for Revenues	\$102,500.00	\$97,507.70	\$97,500.00
Revenue Minus Expenses	\$0.00	\$2,443.58	\$3,100.00



Northwestern Minnesota Synod
Evangelical Lutheran Church in America

On entering the house, they saw the child with Mary his mother, and they knelt down and paid him homage. Then, opening their treasure chests, they offered him gifts of gold, frankincense, and myrrh.

-- Matthew 2:11

Dear Beloved in Christ of the Northwestern Minnesota Synod,

When the Magi first saw the child Jesus, their first instinct was to *pay him homage*. The word translated “homage” comes from the Greek *proskyneō*—from *pros* (“toward”) and *kyneō* (“to kiss”). Their worship was literally a *kiss toward Jesus*—a gesture of love, humility, and devotion.

That image captures what we long to be about in Northwestern Minnesota. Our vision—to be “a people wholly devoted to Jesus and our neighbor in love”—is another way of saying that we want everything we do together to be a kiss toward Jesus: a homage to the gentle One who heals, forgives, and sends us out in love.

This past year, our shared ministry offered many such kisses toward Christ:

- We **welcomed 15 new Synod Authorized Ministers**, ensuring that Word and Sacrament continue to touch lives in every corner of our synod.
- We **entrusted 14 new candidates for ordination**, nurturing leaders who will teach and serve in the spirit of Jesus’ humble strength.
- We **walked with congregations in transition and conflict**, showing that reconciliation itself can be an act of homage.
- We **sparked renewal** in rural congregations through our *Rural Revival Journey*, breathing hope and fresh imagination into places where Christ’s light still shines bright.
- And through *Jeremiah 29* and *F.A.C.E.S. of Leadership*, we are **equipping 41 leaders** to guide their communities toward deeper devotion—a daily kiss toward Jesus.

Friends, thank you. Your prayers, offerings, and faithful witness make these stories possible. Every kindness shared in Jesus’ name, every act of generosity, is another kiss toward the Savior we adore.

And in a time when Jesus’ name is sometimes used to divide us from one another or demean vulnerable neighbors, let us be clear about the One we worship. We pay homage not to a Lord of domination or fear, but to the humble Christ who welcomes the stranger, lifts the poor, blesses our most vulnerable siblings and honors the image of God in every person. The world has seen that kind of power come and go. The Magi journeyed far to worship a different kind of king—the one who reigns through mercy, not might.

As this year draws to a close, I invite you to join me in one more act of homage—a gift that becomes a kiss toward Jesus. Your congregation’s support and your personal generosity sustain ministries that bear Christ’s love to every corner of Northwestern Minnesota.

May our every gift, and every act of love, be a kiss toward the One who reigns from a manger and calls us to follow him in humility, justice, and joy.

In Christ,

Bp. Bill Tesch
Bishop of the Northwestern Minnesota Synod of the ELCA

A MESSAGE FROM PRESIDING BISHOP YEHIEL CURRY

Dear friends in Christ,

As Lutherans, we are set free to love our neighbors and seek justice. In Colossians 2, we read: “As you therefore have received Christ Jesus the Lord, continue to walk in him, rooted and built up in him and established in the faith, just as you were taught, abounding in thanksgiving” (6-7).

I am abounding in thankfulness for you, church. You are an integral part of this mission as we envision a world experiencing the difference God’s grace and love in Christ make for all people and creation. The ministries of congregations including yours, our synods and the ELCA churchwide organization are all working together today and every day so more people may know the way of Jesus and discover community, justice and love. From providing food to people experiencing hunger, to helping train the next generation of leaders that will lead this church, your support is at work here at home and around the world.

Your generosity to each of the three expressions of the church — your congregation, your synod and the churchwide organization — has made it possible for us to do this work

together. Your financial resources, your time volunteering and accompanying others, and your voices are so valued.

As we look ahead to the coming year, I encourage you to continue to walk in Christ, remembering you are rooted and established in faith, and free to love and serve your neighbors. Thank you, church, for the ways you connect with and support our siblings across the ELCA and in our communities.

In Christ,



A handwritten signature in black ink, appearing to read 'Yehiel Curry'.

The Rev. Yehiel Curry
Presiding Bishop
Evangelical Lutheran
Church in America

“As you therefore have received Christ Jesus the Lord, continue to walk in him, rooted and built up in him and established in the faith, just as you were taught, abounding in thanksgiving.”

—Colossians 2:6-7

TRINITY LUTHERAN CHURCH FOUNDATION

2025 QUARTER 4

PREPARED FINANCIAL STATEMENTS

Trinity Lutheran Church Foundation
Statement of Assets, Liabilities & Net Assets-Cash Basis
As of December 31, 2025

	Dec 31, 25	Dec 31, 24
ASSETS		
Current Assets		
Checking/Savings		
Cash Alternatives	4,996.00	0.00
Northwestern Checking	114,869.75	2,755.77
UBS Cash Account	81,542.06	32,807.35
UBS-Money Market	116,873.45	32,749.52
Moberg Fund Money Market	0.00	798.86
Eid Fund Money Market	0.00	16.07
Seminary Fund Money Market	0.00	2,628.07
Bible Camp Fund Money Market	0.00	1,155.38
Lost & Found Fund Money Market	0.00	575.91
Plant Maint. Fund Money Market	0.00	261.68
Gillespie Fund Money Market	0.00	197.71
Total Checking/Savings	318,281.26	73,946.32
Total Current Assets	318,281.26	73,946.32
Other Assets		
Equities		
Equities-Perm Fund	2,378,685.63	1,735,956.19
Equities-Moberg Fund	0.00	99,425.11
Equities-Eid Fund	0.00	15,789.61
Equities-Seminary Fund	0.00	116,833.40
Equities-Bible Camp Fund	0.00	106,655.31
Equities-L&F Ministry Fund	0.00	118,725.95
Equities-Plant Maint. Fund	0.00	18,204.35
Equities-Gillespie Fund	0.00	13,377.07
Total Equities	2,378,685.63	2,224,966.99
Fixed Income & Other		
Fixed Income & Other-Perm Fund	1,239,976.06	919,370.37
Fixed Income & Other-Moberg	0.00	53,338.73
Fixed Income & Other-Eid	0.00	8,446.13
Fixed Income & Other-Seminary	0.00	63,307.74
Fixed Income & Other-Bible Camp	0.00	57,819.88
Fixed Income & Other-L&F	0.00	64,357.90
Fixed Income & Other-Plant Main	0.00	9,733.32
Fixed Income & Other-Gillespie	0.00	6,813.73
Total Fixed Income & Other	1,239,976.06	1,183,187.80
Total Other Assets	3,618,661.69	3,408,154.79
TOTAL ASSETS	3,936,942.95	3,482,101.11
LIABILITIES & EQUITY		
Equity		
Permanent Restricted-begin-year		
Permanent Fund	1,635,750.32	1,629,218.46
Ida C. Eid Fund	20,412.81	20,412.81
Moberg Youth Fund	102,156.00	102,156.00
Project Seed Fund	403,188.00	403,188.00
Plant Maintenance Fund	11,300.00	10,010.00
Gillespie Fund	11,595.00	11,595.00
Total Permanent Restricted-begin-y...	2,184,402.13	2,176,580.27

	Dec 31, 25	Dec 31, 24
Expendable Funds w/ Restriction	1,286,056.92	1,152,754.19
Without Donor Restrictions-Beg	11,642.06	11,639.67
Net Income	454,841.84	141,126.98
Total Equity	3,936,942.95	3,482,101.11
TOTAL LIABILITIES & EQUITY	3,936,942.95	3,482,101.11

Trinity Lutheran Church Foundation
Statement of Revenues and Expenditures-Cash Basis
Twelve Months Ended December 31, 2025 and 2024

	3 months Ended 31-Dec-25	3 Months Ended 31-Dec-24	12 Months Ended 31-Dec-25	12 Months Ended 31-Dec-24
Beginning Expendable Net Assets	\$ 30,481.10	\$ 38,011.32	\$ 51,745.51	\$ 38,274.49
Unrestricted Receipts				
Bond interest-permanent fund	\$ 5,689.61	\$ -	\$ 25,376.10	\$ 1,565.58
Dividends-realized gains-perm.	12,090.71	55,785.40	45,336.39	104,325.64
Bank- MM Interest	2.22	415.88	38.97	2,283.50
Adjust spending rate (4.5%)	11,759.68	(25,875.28)	46,052.51	13,129.30
Net assets release - unrestrict	-	22,179.92	12,162.00	36,711.68
Total Unrestricted Receipts	\$ 29,542.22	\$ 52,505.92	\$ 128,965.97	\$ 158,015.70
Unrestricted Expenditures				
Special purch, projects, gifts	\$ 32,098.00	\$ 16,591.81	\$ 137,098.00	\$ 105,043.00
Project Seed purchases	-	16,888.89	7,406.00	26,656.56
Moberg youth expenditures	-	1,337.04	3,240.00	5,348.16
Eid youth expenditures	-	250.99	524.00	1,003.96
Plant Maint Expenditures	-	2,119.00	568.00	2,119.00
Gillespie Music Fund Expenditures	-	1,584.00	424.00	1,584.00
Professional fees	847.90	-	4,374.06	2,790.00
Custodial fees	9,555.41	6,572.70	34,949.97	24,356.70
Total Unrestricted Expenditures	\$ 42,501.31	\$ 45,344.43	\$ 188,584.03	\$ 168,901.38
Net Increase (Decrease) in Expendable Net Assets	\$ (12,959.09)	\$ 7,161.49	\$ (59,618.06)	\$ (10,885.68)
Expendable Net Assets-(no custodial fees)	\$ 27,077.42	\$ 51,745.51	\$ 27,077.42	\$ 51,745.51
Donor Restricted Net Assets				
Unrealized gain (losses)	\$ 51,417.54	\$ (138,216.07)	\$ 454,554.78	\$ 162,079.76
Adjust spending rate-Perm. Fund	(14,935.68)	33,520.92	(58,157.51)	(15,620.28)
	\$ 36,481.86	\$ (104,695.15)	\$ 396,397.27	\$ 146,459.48
Special Funds Donor Restricted Net Assets				
Project Seed-Dividends/Interest	3,350.00	11,022.75	13,819.00	21,181.82
Eid-Dividends/Interest	153.00	533.03	630.00	966.19
Moberg-Dividends/Interest	967.00	3,193.36	3,989.00	6,164.64
Gillespie- Dividends/Int	128.00	471.66	529.00	825.80
Plant Maintenance- Dividends/Int	177.00	606.84	732.00	1,098.57
Adj. spending rate (4.5%)	3,176.00	(7,645.64)	12,105.00	2,490.98
Net assets release - restricted	-	(22,179.92)	(12,162.00)	(36,711.68)
	\$ 7,951.00	\$ (13,997.92)	\$ 19,642.00	\$ (3,983.68)
Increase (Decrease) in Special Funds Donor Restricted Net Assets	\$ 44,432.86	\$ (118,693.07)	\$ 416,039.27	\$ 142,475.80
Permanently Restricted Net Assets				
Memorials and Gifts	\$ 96,790.63	\$ 415.00	\$ 98,420.63	\$ 9,536.86
Net Increase (Decrease in Net Assets	<u>128,264.40</u>	<u>(111,116.58)</u>	<u>454,841.84</u>	<u>141,126.98</u>

No assurance is provided on this statement. All disclosures have been omitted.

Trinity Lutheran Church Foundation
Special Purchases, Projects, and Gifts
January through December 2025

Date	Num	Name	Memo	Amount
Unrestricted Expenditures				
Special purch, projects, gifts				
02/03/2025	3086	Trinity Lutheran Church	TLC-loan principal	30,000.00
04/30/2025	3089	Trinity Lutheran Church	TLC-loan principal	30,000.00
08/19/2025	3093	Trinity Lutheran Church	TLC-loan principal	40,000.00
08/19/2025	3094	Trinity Lutheran Church	Advertising	5,000.00
12/31/2025	3096	Trinity Lutheran Church	Grant to utilize hospitality program and some building repair costs	32,098.00
Total Special purch, projects, gifts				137,098.00
Project Seed expenditures				
07/14/2025	3090	Trinity Lutheran Church	Bible Camp - Quarter 1 Disbursements	1,758.00
07/14/2025	3090	Trinity Lutheran Church	L&F - Quarter 1 Disbursements	1,945.00
07/14/2025	3091	Trinity Lutheran Church	Bible Camp - Quarter 2 Disbursements	1,758.00
07/14/2025	3091	Trinity Lutheran Church	L&F - Quarter 2 Disbursements	1,945.00
Total Project Seed expenditures				7,406.00
Moberg youth expenditures				
07/14/2025	3090	Trinity Lutheran Church	Moberg - Quarter 1 Disbursements	1,620.00
07/14/2025	3091	Trinity Lutheran Church	Moberg - Quarter 2 Disbursements	1,620.00
Total Moberg youth expenditures				3,240.00
Eid youth expenditures				
07/14/2025	3090	Trinity Lutheran Church	Eid - Quarter 1 Disbursements	262.00
07/14/2025	3091	Trinity Lutheran Church	Eid - Quarter 2 Disbursements	262.00
Total Eid youth expenditures				524.00
Plant Maintenance expenditures				
07/14/2025	3090	Trinity Lutheran Church	Plant Maintenance - Quarter 1 Disbursements	284.00
07/14/2025	3091	Trinity Lutheran Church	Plant Maintenance - Quarter 2 Disbursements	284.00
Total Plant Maintenance expenditures				568.00
Gillespie Music Fund expenditur				
07/14/2025	3090	Trinity Lutheran Church	Gillespie - Quarter 1 Disbursements	212.00
07/14/2025	3091	Trinity Lutheran Church	Gillespie - Quarter 2 Disbursements	212.00
Total Gillespie Music Fund expenditur				424.00
Professional fees				
01/09/2025	3082	West Fargo Tax & Accounting	3rd quarter 2024 financial statement preparation	751.25
02/04/2025	3087	West Fargo Tax & Accounting	4th quarter 2024 financial statement preparation	719.71
04/30/2025	3088	Trinity Lutheran Church	Tax Prep Reimbursement	800.00
08/14/2025	3092	West Fargo Tax & Accounting	1st quarter 2025 financial statement preparation	1,255.20
11/07/2025	3095	West Fargo Tax & Accounting	2nd quarter 2025 financial statement preparation	847.90
Total Professional fees				4,374.06
Custodial fees				
01/08/2025			Reimbursement from Gullings Trust	(11,391.30)
01/13/2025	3083	IRS	Gullings Trust IRS penalty-reimbursed by Gullings Tr. on 1/3/25	7,471.30
01/14/2025	3085	IRS	Gullings Trust IRS penalty-reimbursed by Gullings Tr. on 1/3/25	3,920.00
03/31/2025	0331-04		Perm Fund - UBS Fees	7,666.67
03/31/2025	0331-13		Custodial Fees for all accounts besides Perm Fund for Jan 2025	29.02
06/30/2025	0630-04		Perm Fund - UBS Fees	8,687.21
09/30/2025	0930-04		Perm Fund - UBS fees	9,011.66
12/31/2025	1231-04		Perm Fund - UBS Fees	9,380.41
12/31/2025	1231-04		USB MM - UBS Fees	175.00
Total Custodial fees				34,949.97
Total Unrestricted Expenditures				188,584.03
TOTAL				188,584.03

Trinity Lutheran Church Foundation
Expendable Funds with Restrictions
12/31/2025

	<u>Eid Fund</u>	<u>Moberg</u>	<u>Proj Seed- Seminary</u>	<u>Proj Seed- Bible Camp</u>	<u>Proj Seed- Lost & Found</u>	<u>Plant Maint.</u>	<u>Gillespie Music Fund</u>	<u>Total</u>
12/31/2023 Balance	<u>1,117.80</u>	<u>7,202.08</u>	<u>15,912.79</u>	<u>5,853.20</u>	<u>5,256.26</u>	<u>4,685.23</u>	<u>3,233.19</u>	<u>43,260.55</u>
Earnings-2024	40.99	258.90	307.58	280.92	312.36	47.29	33.13	1,281.17
Adjust spending rate 4.5%	1,007.01	6,221.10	7,172.42	6,751.08	7,467.64	1,088.71	814.87	30,522.83
Restricted expenditures	<u>(16.07)</u>	<u>(799.13)</u>	<u>(13,633.00)</u>	<u>(1,155.74)</u>	<u>(576.18)</u>	<u>(2,119.00)</u>	<u>(1,584.00)</u>	<u>(19,883.12)</u>
Increase (decrease) YTD	<u>1,031.93</u>	<u>5,680.87</u>	<u>(6,153.00)</u>	<u>5,876.26</u>	<u>7,203.82</u>	<u>(983.00)</u>	<u>(736.00)</u>	<u>11,920.88</u>
12/31/2024 Balance	<u>2,149.73</u>	<u>12,882.95</u>	<u>9,759.79</u>	<u>11,729.46</u>	<u>12,460.08</u>	<u>3,702.23</u>	<u>2,497.19</u>	<u>55,181.43</u>
Earnings-2025	630.00	3,989.00	4,747.00	4,302.00	4,770.00	732.00	529.00	19,699.00
Adjust spending rate 4.5%	418.00	2,491.00	2,733.00	2,730.00	3,010.00	404.00	319.00	12,105.00
Restricted expenditures	<u>(524.00)</u>	<u>(3,240.00)</u>	<u>-</u>	<u>(3,516.00)</u>	<u>(3,890.00)</u>	<u>(568.00)</u>	<u>(424.00)</u>	<u>(12,162.00)</u>
Increase (decrease) YTD	<u>524.00</u>	<u>3,240.00</u>	<u>7,480.00</u>	<u>3,516.00</u>	<u>3,890.00</u>	<u>568.00</u>	<u>424.00</u>	<u>19,642.00</u>
12/31/2025 Balance	<u>2,673.73</u>	<u>16,122.95</u>	<u>17,239.79</u>	<u>15,245.46</u>	<u>16,350.08</u>	<u>4,270.23</u>	<u>2,921.19</u>	<u>74,823.43</u>
2025 Planned spending rate 4.5%	<u>1,047</u>	<u>6,478</u>	<u>7,481</u>	<u>7,034</u>	<u>7,779</u>	<u>1,137</u>	<u>848</u>	<u>31,804</u>
<i>(Per Quarter)</i>	<u>262</u>	<u>1,620</u>	<u>1,870</u>	<u>1,758</u>	<u>1,945</u>	<u>284</u>	<u>212</u>	<u>7,951</u>
Memo: Above summarizes restricted earnings available for expenditure. The Eid and Moberg funds are to be spent for Church youth projects. Project Seed earnings are to be expended for Seminary, Bible Camp and Lost & Found ministries respectively. The Gillespie funds support Church music projects and the Plant Maintenance supports Church repairs								